



**2013 CROWS FOUNDATION  
ANNUAL REPORT**



**CROWS**  
foundation  
FOR CHILDREN IN NEED



# 2013 CROWS FOUNDATION ANNUAL REPORT

## ABOUT US

The Crows Foundation was established by the Adelaide Football Club in 2005 to provide support to our SA community. Many requests are received daily from those in need and it was determined we would concentrate our efforts on supporting SA children's charities. To date we have granted over \$900,000 to support children in need in SA, this is in addition to the countless guernseys, posters, footballs and experiences also donated to worthy children's charities.

The Adelaide Football Club covers all administrative costs and also donates to the Foundation.

## CHARTER

With a charter to help children in need, the Crows Foundation operates independently of the Adelaide Football Club and is overseen by a separate Board of Directors.

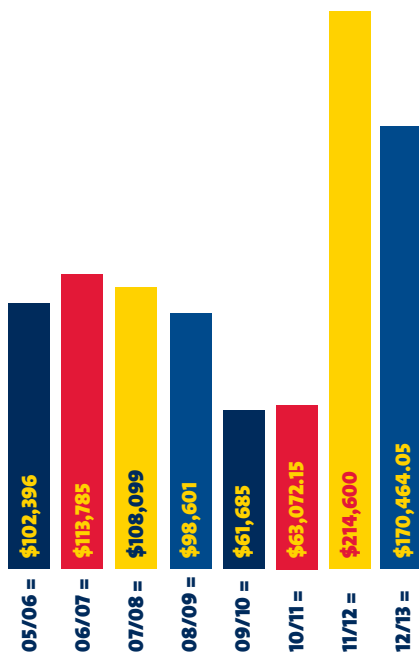
The Crows Foundation's key charter is to raise and distribute funds for children in need across South Australia (eg: sick and disadvantaged children), through health, education and welfare programs.

Each year the Foundation calls for grant submissions to donate upto \$100,000 to three worthy SA charity projects. Our goal is to truly partner with each organisation not only through dollar funding but also the priceless additional support of promotion and player involvement where possible. We aim to have a significant impact in the charities we support.

Donations since 2005 total \$932702

## CHAIRMAN'S REPORT

The Crows Foundation for kids in need developed a new and successful grant strategy in 2013. In previous years, the Board



considered project funding requests from South Australian charities on a rolling basis throughout the year. Instead, this year the Foundation publicised one grant submission intake, seeking three major charity partners. The aim was to commit \$100,000 (\$75,000, \$15,000 and \$10,000) and at the same time maximise the mutual value of the relationships developed throughout the year.

The new approach worked very well, particularly with our principal charity partner, the Leukaemia Foundation, as it used its grant to complete a new family accommodation village at Northfield. Crows favourite Taylor Walker came on board with outstanding results. "Tex" kindly agreed to a lose his mullet to add extra funds, and a campaign culminating in the deed being done on the Channel 9 Footy Show raised a further \$66,000 and brought national attention to the Crows Foundation/ Leukaemia Foundation partnership.

Working with Camp Quality and The Asthma Foundation also helped to leverage the impact of their grants and give them valuable exposure.

Acknowledging the extensive workload for staff (kindly made available by the Club at no cost) in running fundraising functions, the Board limited these projects and worked with the Club Executive towards a new approach in which the Adelaide Football Club will make a substantial annual donation to its independent charity arm.

The Crows Carols signature event, however, was strengthened as a fundraiser and was again a heart warming night shared by players, staff and supporters. In addition, once more the Redline Classic three day cycling tour was well organised and supported by the Redliners community, resulting in a substantial boost to the Crows Foundation coffers. The Board much appreciates the marvellous commitment of those involved.

The Board is also mindful of the selfless work of many players as they become involved in our projects and continue to support less fortunate children with hospital visits and hosting young visitors to the Club. The difference they make is priceless.

It is exciting to look forward, confident that our next grants will take the total of Crows Foundation assistance to needy kids over the \$1,000,000 mark.

It remains a great privilege to work with a keen and committed Board and Club staff. Thank you to all members of the Crows family who lend their support to our cause.

**Keith Conlon OAM**

## BOARD MEMBERS



### Keith Conlon

LL.B., B.A. (University of Adelaide), OAM, Chairman

An AFC member since 1991 and Crows Ambassador, Keith Conlon gladly accepted the inaugural chairmanship of the Crows Foundation.

Keith's extensive community involvement has included his role as inaugural Director of 5UV (now Radio Adelaide), founding Chairman of the Adelaide Girls Choir and Chairman of the One and All Appeal. Keith has worked on the Sturt Football Club Management Committee, School Councils, city planning consultative groups and government advisory committees.

He is currently serving on the University of Adelaide 140th Anniversary Advisory Committee and the SANFL Memorabilia Committee.

A part of the Adelaide media scene for four decades, Keith performed with recording group 'The Wesley Three', played drums in jazz bands and made a career in radio and television current affairs. He was researcher/ host of the long-running NWS9 'Postcards' program and worked for thirteen years on the FIVEaa breakfast radio talk team until his decision at the end of 2013 to become a freelance writer/presenter.

Keith is known as 'Mr South Australia' in recognition of his passion for his state's heritage and future. In 2012, he was a recipient of a University of Adelaide Alumnae Award.

# 2013 CROWS FOUNDATION ANNUAL REPORT



**Garry Winter**  
Director

Garry has a Bachelor of Economics with an accounting qualification and a Bachelor of Laws from the University of Adelaide. Garry also has a Masters of Taxation Law (ATAX) from the University of New South Wales and is a Chartered Tax Adviser of the Taxation Institute of Australia.

Garry was a senior partner in an Adelaide based Commercial Law firm until 2013 and now provides specialist Taxation and Business Strategy advice to a wide range of clients based in Australia and overseas through his consulting firm - W Consulting Group.

Garry provides vital input into the Crows Foundation whilst ensuring all our governance obligations are met.



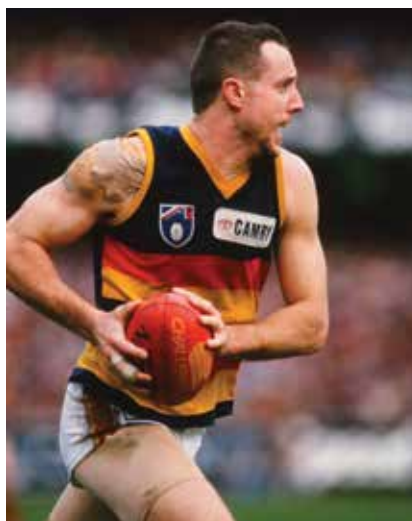
**Katrina Webb**  
OAM, Director

Katrina Webb OAM, Director of Silver 2 Gold High Performance Solutions, has successfully run her business in Australia and Internationally since 2000.

She has addressed the UN in New York, ING in Amsterdam and spoken to 25,000 Insurance agents throughout Indonesia. She was also one of 3 International Paralympic Committee athlete ambassadors at the London 2012 Paralympic Games.

As well as a board member for the Crows Foundation, she is a member of the Premier's Council for Women and an ambassador for several not-for-profit organisations. She is also a qualified Physiotherapist and a mother of 3 boys.

Katrina's career was established from her decade of success as an international sprinter - three Gold, two Silver and one Bronze Paralympic Medal.



**Rod Jameson**  
Director

Rod was an inaugural player of the Adelaide Football Club and now is a Crows Foundation Board Member.

Having been involved with the Club from day 1, leading the goal kicking in our inaugural year 1991 and 1997 Premiership Player, he brings a wealth of Club experience to the group.

From a business perspective, Rod has spent the past five years in the Finance Industry, currently with Westpac Premium and Heads up the Alpha Sports and entertainment brand as a Relationship Manager. Previously in the home loan industry for 3 years.

15 years of his career has been spent in the Advertising Industry with Channel 9, CODY Outdoor and Radio 5AA along with 3 years with Coopers Brewery.

Board Member and Football Director at Glenelg Football Club: 2005-2009

Currently an Ambassador for the Craniofacial Foundation and the Neil Sachse Foundation

Broadcasting nationally AFL with ABC Radio and the SANFL locally since 2000 to current.



**Deborah Miller**  
Director

Since 1991 Deborah Miller has been CEO and Founder of Acuere Pty Ltd.

Deborah manages the business by developing corporate strategies and plans, marketing products and services, coordinating project activities and overall team cohesion.

As an experienced business advisor and consultant, clients of Acuere gain significant benefit from the broad variety of skills Deborah has developed, these same skills prove invaluable in her various board positions.

Deb currently serves as a Director of Variety SA and chairs the Scholarship Committee, is a Director of Golf SA and past Board Member of Netball SA.

Deborah's passion brings together efficient and effective processes and methodologies with technology to ensure her clients grow their top line revenues.

Deborah has an MBA from Adelaide University, Bachelor of Arts in Accountancy from the University of South Australia and Diploma of the Security Institute of Australia. She is an Associate of the Australian Institute of Company Directors, a Certified Practising Accountant (CPA) and a member of the National Speakers Association

# 2013 CROWS FOUNDATION ANNUAL REPORT



**Craig Burton**  
Director

Craig joined the Adelaide Football Club in 2004, after spending 10 years as Sales Manager for Coopers Brewery.

Craig has been involved in the Adelaide Football Club since 1991 and served as the Club's first official runner on match days.

Currently he is the AFC's General Manager of People and Communications

Craig has a Master of Business (Sports Administration)

Bachelor of Management – Marketing

Advanced Diploma in Accounting



**Jason Porplyzia**  
Director

Playing his debut in 2006, Jason has proved to be a valuable team member on and off the field for the Adelaide Football Club.

As a Crows Foundation Board Member, Jason is our first point of contact to help with media and promotional opportunities for the many charities we support.

Serving on our Board has given Jason the opportunity to better understand the many facets of the Club, the requests we receive, the support we offer and the inspiration we can provide.

From a business perspective it is also informative for life beyond football for Jason to gain an understanding of what is involved in a business at Board level.

Jason's determination to overcome injury and show such resilience is an inspiration to many young and old.

## STAFF



**Louise McDonald**

Joined the AFC in 2010 and currently runs the Club's Bequest Program and administers the operations of the Crows Foundation.

Louise comes from a charity background after working for the Bone Growth Foundation, based in the Women's & Children's Hospital for 11 years previous.

## 2013 CHARITY PARTNERS



## The Leukaemia Foundation

The Leukaemia Foundation was appointed our principal charity partner for 2013. A grant of \$75,000 was provided to support the funding of their new purpose built Patient Village at Northgate. Beyond financial support the Adelaide Football Club through the Crows Foundation actively promoted the core messages of the Leukaemia Foundation where possible and assisted them in extending their communication and promotional campaigns throughout the year. A further contribution was received thank you to Taylor Walker joining their World's Greatest Shave campaign and raising a further \$66,000.

## The Asthma Foundation

The Asthma Foundation received \$15,000 seed funding to establish a new "Tackling Asthma" campaign, fronted by Crows gun and Asthma Foundation Ambassador, Taylor Walker. On top of our contribution the aim was to raise a further \$40,000 by securing corporate partners to donate \$2 for each Crows tackle laid throughout the season.

These funds will be used by the Foundation to further their asthma education initiatives to sporting clubs and schools.

## Camp Quality

Camp Quality received a \$10,000 grant to support their 'Middle Camp' held 15-19 April this year. This camp supports children living with cancer aged 10 – 13 years and their families with the goal to create optimism, build resilience and increase capacity to deal with the impact cancer has on their lives. As part of the camp the children spent a half day here at the Club, toured the premises, watched training and had a kick and a catch with the team out on AAMI stadium.

We are so extremely proud to be able to contribute to the community in this way.

## EVENTS



## 2013 Crows Foundation Christmas Carols

A special Crows Nativity scene was the highlight of the Crows Foundation Christmas Carols at The Shed on Wednesday 18th December 2013.

Devised by Michael Pratt, it was narrated by Taylor Walker and starred Rory Sloane as

# 2013 CROWS FOUNDATION ANNUAL REPORT

'hairy Mary', Patrick Dangerfield as Joseph and Nathan van Berlo, Sam Jacobs and Eddie Betts as the three kings. The nativity attracted plenty of laughs from the strong crowd of almost 1,000 people.

Crows ambassador and Australian country music singer/songwriter Beccy Cole headlined the Carols, supported brilliantly by 12-year-old Jessye Campbell, who performed a solo.

The popular event, hosted by Andrew Crowell and Belinda Heggen, also featured Tinsel the Reindeer Show, the FIVEaa All-Stars and a special visit from Father Christmas.

The entire Crows playing squad was also on hand, selling raffle tickets, helping out with the Crows Supporters Group sausage sizzle and signing autographs. Scott Thompson and Luke Brown manned the Toyota Christmas Tree, which was brimming with presents generously donated by guests. The presents went to children in need in time for Christmas.

Thank you to everyone who came along and contributed to a great cause – all funds raised on the night supported the Crows Foundation's 2013 charity partners. A big thank you also to our sponsors City of Charles Sturt, PalletCo and Clinical Cosmetic Solutions.

## Footy Show

The mullet is finally over!

Crows forward Taylor Walker promised to shave off his trademark hairstyle if he could raise \$50,000 for the Leukaemia Foundation's World's Greatest Shave in the 'Mullet Over' campaign.

The Australian football public got behind Walker and this great cause, and on July 2nd Tex appeared on the Footy Show – having raised more than \$66,000 and made good on his promise.

A guest panellist on The Footy Show, Tex allowed Sam Newman to cut off one of the most famous mullets in the country, and shave his head down to a number five.

Tex was joined on the show by his inspiration for 'Mullet Over', four-year-old Lily Block and her family, who accepted a cheque for \$66,672 on behalf of the Leukaemia Foundation.

Walker, who was the highest Greatest Shave fundraiser in South Australia and ninth-highest nation-wide, said he was overwhelmed by the support he'd received.

"I was lucky enough to meet Lily through the Crows Foundation and Leukaemia Foundation. More than 11,500 people are diagnosed with Leukaemia each year and that works out to be about 31 per day," he said.

"I was stoked to have so much support - \$66,600 is amazing. Thank you to everyone



for putting in.

"Hopefully, it can help people like Lily and the Block family.

Thank you to everyone, who has donated so generously to the campaign. The money raised by Tex's shave will go towards funding vital blood cancer research.

Players Jason Porplyzia, Sam Kerridge, Kyle Hartigan and Sam Shaw also took part earlier in the year in the World's Greatest Shave.



## Hospital Visits

The players made several visits to the Women's and Children's Hospital in 2013.

In May, Brodie Smith, Shaun McKernan, Sam Shaw and Luke Thompson took time out to visit sick children at Ronald McDonald House and the Women's & Children's Hospital.

The players were given a tour of the new Ronald McDonald House premises on Melbourne Street and were particularly pleased to see the new outdoor play deck, which was built courtesy of a \$60,000 donation from the Crows Foundation.

Ronald McDonald House put on an afternoon tea for the boys. They were tempted by cakes and sausage rolls, but with skin folds in mind managed to steer clear of the treats.

The players were amazed by the brave children and parents, who explained the struggles that led to their families staying at Ronald McDonald House. Some of the kids were in hospital when the Crows stopped by Ronald McDonald House, so the boys made a detour to the Women's & Children's Hospital to ensure no one missed out.

Gabriel, pictured, is an avid Crows supporter, whose spirits were brightened by the players' visit. Gabriel will be in hospital for several months after suffering a brain aneurism. Thankfully, due to the quick action of his parents and medical staff, he is here today to tell the story.

Gabriel continued to make great progress after the player's visit and thanks to a special relationship with Rory Sloane who visited on a separate occasion, he made it down to the Club for a kick and was also lucky enough to be guest of Toyota and present the 'Showdown' trophy in August, unfortunately to the wrong team.

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## Redline Classic

October 2013 saw the Redline Classic depart Adelaide and head for the Riverland. 30 riders took part in this challenging fundraiser and covered 400 kilometres in just the three days.

The first day saw us leaving the stunning scenery of the Adelaide Hills and heading to Mannum. Ben Rutten took part in the ride and we did nearly lose him as he missed a turn but managed to reconnect with the group in time for morning tea. On Day 2 the riders toured the Riverland, through Walker Flat and Bow Hill, crossing the Murray on the ferry, a unique sight to see. Families and friends greeted the riders on their return at the Watermark Hotel - Glenelg, where a well-deserved drink was shared by all.

The riders were fully escorted throughout the 3 days, with support vehicles on hand every step of the way with spare wheels and anything else required. Masseuses were available each afternoon to help with those tired limbs, all meals and accommodation were provided.

Each rider paid an entry fee and and fundraised through Everyday Hero to raise more than \$15,000 for the Crows Foundation.





Financial Report

**Adelaide Crows Foundation Limited**

Year Ended 31 October 2013

## **ADELAIDE CROWS FOUNDATION LIMITED**

### **DIRECTORS' REPORT FOR THE YEAR ENDED 31 OCTOBER 2013**

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Your directors present their report on the Adelaide Crows Foundation Limited (the Company) for the financial year ended 31 October 2013.

#### **Directors**

The names of the directors in office at any time during or since the end of the year are:

K A Conlon OAM (Chairman)  
K L Webb OAM  
G S Winter  
R Jameson

J K Porplyzia  
C Burton  
D Miller

Directors have been in office from the beginning of the financial year unless otherwise stated.

#### **Company Secretary**

The following person held the position of Company Secretary at the end of the financial year:

C Burton

#### **Principal Activities**

The Crows Foundation has been formed to raise and distribute funds for children in need (e.g. sick and disadvantaged children) through health, education and welfare programs in South Australia.

No significant changes in the nature of the entity's activity occurred during the financial year.

#### **Significant Changes in the State of Affairs**

No significant changes in the entity's state of affairs occurred during the financial year.

#### **Operating Results**

The operating surplus for the financial year amounted to \$25,288 (2012: \$37,540).

#### **Review of Operations**

The net assets of the Company have increased from \$143,447 as at 31 October 2012 to \$168,735 as at 31 October 2013.

#### **After Balance Date Events**

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations or state of affairs of the Company in future financial years.

#### **Environmental Issues**

The entity's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a state or territory.



## **ADELAIDE CROWS FOUNDATION LIMITED**

### **DIRECTORS' REPORT (CONT) FOR THE YEAR ENDED 31 OCTOBER 2013**

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#### **Information of Directors**

##### ***Keith A Conlon, OAM***

###### Qualifications and experience

Bachelor of Law (LLB)  
Patron, Adelaide Girls Choir  
Patron, One and All Sail Training Association  
Honorary Fellow, Planning Institute of Australia  
Presenter and writer, Postcards South Australia  
Presenter, Fiveaa Breakfast Radio  
Recipient, Order of Australia Medal

###### **Special Responsibilities**

Chairman, Board of Directors

##### ***Jason Porplyzia***

###### Qualifications and experience

Player, Adelaide Football Club

##### ***Katrina L Webb, OAM***

###### Qualifications and experience

Bachelor of Physiotherapy (IBPZ)  
Representative, Australian Paralympic Team  
Recipient, Order of Australian Medal  
Recipient, Queen's Trust Achiever Award 1999  
Recipient, Young Person of the Year 2001  
Recipient, Centenary Medal 2003  
Youngest Trustee, South Australian Women's Trust  
Member, Active for Life Advisory Committee  
Member, Sports Challenge Foundation Committee  
Number 1 ticket holder, Adelaide Thunderbirds 2004  
Recipient, National Speakers' Association of Australia John Nevin Rising Star Award 2004

##### ***Garry S Winter***

###### Qualifications and experience

Bachelor of Economics (Acc)  
Bachelor of Law (LLB)  
Masters Degree of Taxation Law UNSW (MTax)  
Fellow, Taxation Institute of Australia  
Partner, Kelly & Co Commercial Lawyers and Solicitors  
Chairman, Arid Recovery Limited  
Director, Home Support Services Pty Ltd  
Honorary Solicitor, Youth Opportunities Inc  
Honorary Solicitor, Heart Kids Inc  
Director, Heartfelt Foundation Inc  
Director, Kelly Vale (No. 72) Pty Ltd  
Member, Law Council of Australia Taxation Committee  
Director, Prime Valley Pastoral Company Pty Ltd  
President, Christian Brothers College Old Collegians Football Club

## ADELAIDE CROWS FOUNDATION LIMITED

### DIRECTORS' REPORT (CONT) FOR THE YEAR ENDED 31 OCTOBER 2013

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#### **Rod Jameson**

##### Qualifications and experience

Last 5 years in Finance Industry - 2 years with Westpac Banking Corporation acquiring and growth investment funds and 3 years in the home loan Industry.

15 years in the Advertising Industry with Channel 9, CODY Outdoor and Radio 5AA along with 3 years with Coopers Brewery.

Board Member and Football Director at the Glenelg Football Club: 2005 – 2009

Ambassador for Craniofacial Foundation and the Neil Sachse Foundation

Broadcasting AFL and SANFL football matches with the ABC Radio: 2000 – Current

#### **Craig Burton**

##### Qualifications and experience

Masters of Business (Sports Administration)

Bachelor of Management – Marketing

Advanced Diploma in Accounting

General Manager People and Communications, Adelaide Football Club Ltd: 2004 - current

Sales Manager, Coopers Brewery Ltd: 1995 – 2004

#### **Deborah Miller**

##### Qualifications and experience

CEO and Founder of Acuere Pty Ltd: 1991 – current

CEO of Pilot Software 1995 – 2003

Partner at DMO MacKenzie 1989 – 1995

Director, Variety SA, The Children's Charity & Chair Scholarship Committee

Director, Golf SA & Chair Finance Sub-Committee

Partner Big Bucket Carwash

Director TH Brown Furniture

Past Board Member Netball SA

#### **Meeting of Directors**

During the financial year, five meetings of directors were held. Attendances were:

	Meetings Eligible to Attend	Meetings Attended
Keith A Conlon OAM	6	5
Jason Porplyzia	6	6
Katrina L Webb OAM	6	4
Garry S Winter	6	4
Rod Jameson	6	3
Craig Burton	6	2
Deborah Miller	6	5

**ADELAIDE CROWS FOUNDATION LIMITED**

**DIRECTORS' REPORT (CONT)  
FOR THE YEAR ENDED 31 OCTOBER 2013**

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**Indemnifying Officers or Auditor**

No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been an officer or auditor of the entity.

**Proceedings on Behalf of the Company**

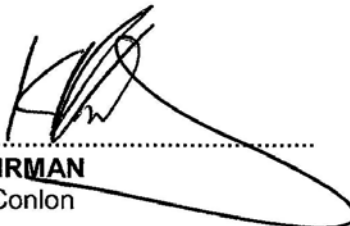
No person has applied for leave of court to bring proceedings on behalf of the Company to intervene in any proceedings to which the Company is a party for the purpose of taking the responsibility on behalf of the Company for all or any part of those proceedings.

The Company was not a party to any such proceedings during the year.

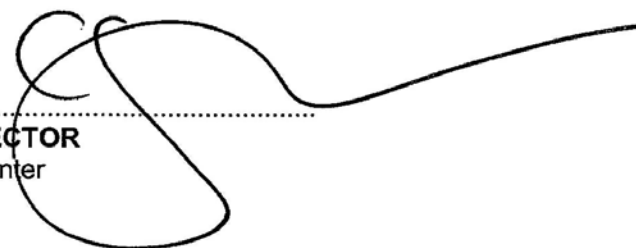
**Auditor's Independence Declaration**

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out on page 5 of this financial report.

Signed in accordance with a resolution of the Board of Directors.



.....  
**CHAIRMAN**  
K A Conlon



.....  
**DIRECTOR**  
G Winter

Signed at Adelaide this 15<sup>th</sup> day of April 2014

**ADELAIDE CROWS FOUNDATION LIMITED**

**STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 OCTOBER 2013**

	<b>Note</b>	<b>2013</b>	<b>2012</b>
		<b>\$</b>	<b>\$</b>
Donations and bequests		170,848	73,726
Fundraising		42,664	152,763
Merchandise sales		-	68,337
Fundraising expenses		(15,114)	(47,682)
Merchandise expenses		(1,431)	(24,022)
Administration expenses		(6,492)	(7,502)
Donations to other charitable organisations	<b>2(a)</b>	<u>(165,187)</u>	<u>(178,079)</u>
<b>Surplus from ordinary activities</b>		<u>25,288</u>	<u>37,540</u>
Other comprehensive income		<u>-</u>	<u>-</u>
<b>Total comprehensive income for the year</b>		<u><b>25,288</b></u>	<u><b>37,540</b></u>

**ADELAIDE CROWS FOUNDATION LIMITED**

**STATEMENT OF FINANCIAL POSITION  
AS AT 31 OCTOBER 2013**

	Note	2013 \$	2012 \$
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	3	166,954	192,060
Trade and other receivables	4	<u>5,079</u>	<u>521</u>
<b>TOTAL CURRENT ASSETS</b>		<u>172,033</u>	<u>192,581</u>
<b>TOTAL ASSETS</b>		<u>172,033</u>	<u>192,581</u>
<b>CURRENT LIABILITES</b>			
Trade and other payabes	5	<u>3,298</u>	<u>49,135</u>
<b>TOTAL CURRENT LIABILITIES</b>		<u>3,298</u>	<u>49,135</u>
<b>TOTAL LIABILITES</b>		<u>3,298</u>	<u>49,135</u>
<b>NET ASSETS</b>		<u>168,735</u>	<u>143,447</u>
<b>EQUITY</b>			
Retained earnings		<u>168,735</u>	<u>143,447</u>
<b>TOTAL EQUITY</b>		<u>168,735</u>	<u>143,447</u>

**ADELAIDE CROWS FOUNDATION LIMITED**

**STATEMENT OF RECOGNISED INCOME AND EXPENDITURE  
FOR THE YEAR ENDED 31 OCTOBER 2013**

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	<b>Retained Earnings</b>	<b>Total</b>
	<b>\$</b>	<b>\$</b>
<b>Balance at 1 November 2011</b>	105,907	105,907
Total comprehensive income for the year	<u>37,540</u>	<u>37,540</u>
<b>Balance at 31 October 2012</b>	<u>143,447</u>	<u>143,447</u>
Total comprehensive income for the year	<u>25,288</u>	<u>25,288</u>
<b>Balance at 31 October 2013</b>	<u><u>168,735</u></u>	<u><u>168,735</u></u>

**ADELAIDE CROWS FOUNDATION LIMITED**

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 OCTOBER 2013**

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	Note	2013 \$	2012 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from donations, bequests and fundraising		210,205	314,341
Payments to suppliers and other charitable organisations		<u>(235,311)</u>	<u>(208,151)</u>
<b>Net cash provided by operating activities</b>	<b>6</b>	<u>(25,106)</u>	<u>106,190</u>
Net increase / (decrease) in cash held		<u>(25,106)</u>	<u>106,190</u>
Cash at the beginning of the financial year		<u>192,060</u>	<u>85,870</u>
Cash at the end of the financial year	<b>3</b>	<u>166,954</u>	<u>192,060</u>

## **ADELAIDE CROWS FOUNDATION LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2013**

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#### **NOTE 1 - STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

The financial report is a general purposed financial report that has been prepared in accordance with Australian Accounting Standards (including Australian Accounting Interpretations), other authoritative pronouncements of the Australian Accounting Standards Board and the Corporations Act 2001.

The financial statements are for the Adelaide Crows Foundation Limited (the "Company") as an individual entity incorporated and domiciled in Australia. The Company is limited by guarantee. Adelaide Crows Foundation Limited is a not-for-profit entity for the purpose of preparing the financial statements.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in a financial report containing relevant and reliable information about transactions, events and conditions material accounting policies adopted in the presentation of this financial report are presented below and have been consistently applied unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs modified by the revaluation of selected non-current assets and financial instruments for which the fair value basis of accounting has been applied.

The financial report has been prepared on an accruals basis and is based on historical costs, modified, where applicable, by measurement at fair value of selected non-current assets, financial assets and financial liabilities.

#### **New and amended standards adopted by the Company**

##### ***AASB 2011-9 Amendments to Australian Accounting Standards - Presentation of Items of Other Comprehensive Income (Applies annual reporting periods beginning on or after 1 July 2012)***

AASB 2011-9 requires entities to group items presented in Other Comprehensive Income (OCI) on the basis of whether they are potentially reclassifiable to profit or loss subsequently, and changes the title of 'statement of comprehensive income' to 'statement of profit or loss and other comprehensive income'.

The adoption of the new and revised Australian Accounting Standards and Interpretations has had no significant impact on the Company's accounting policies or the amounts reported during the current financial year. The adoption of AASB 2011-9 has resulted in changes to the Company's presentation of its financial statements.



**ADELAIDE CROWS FOUNDATION LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2013**

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**NOTE 1 - STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES CONT**

**Accounting Policies**

**(a) Revenue**

Donations and bequests are recognised as revenue when received unless they are designated for a specific purpose, where they are carried forward as prepaid income on the Statement of Financial Position. Revenue from the fundraising is recognised upon the completion of the fundraising event held. Interest revenue and distribution income from investments is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

All revenue is stated net of the amount of goods and services tax (GST).

**(b) Income Tax**

No provision for income tax has been raised as the entity is exempt from income tax under Div 50 of the *Income Tax Assessment Act 1997*.

**(c) Cash and cash equivalents**

Cash and cash equivalents include cash on hand, deposits held at-call with banks.

**(d) Trade and other receivables**

Trade receivables are recognised initially at fair value. Trade receivables are generally due for settlement within 30 days.

**(e) Comparative Figures**

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

**(f) Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense.

Cash flows are included in the Statement of Cash Flows on a gross basis. The GST components of cash flows arising from investing and financing activities which are recoverable from, or payable to, the ATO are classified as operating cash flows.

**(g) Trade and other payables**

These amounts represent liabilities for goods and services provided to the foundation prior to end of financial year which are unpaid. The amounts are unsecured and are usually paid within 30 days of recognition. Trade and other payables are presented as current liabilities unless payment is not due within 12 months from the reporting date.

**ADELAIDE CROWS FOUNDATION LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2013**

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	2013	2012
	\$	\$
<b>NOTE 2 - PROFIT FROM ORDINARY ACTIVITIES</b>		
<b>(a) Donations to other charitable organisations:</b>		
- St Vincents	-	2,500
- St Ann's Special School	-	7,100
- Foundation 21	(455)	5,000
- Little Heros Foundation	-	50,000
- Youth Opportunities	14,395	54,706
- Cora Barclay Centre	-	20,000
- Ronald McDonald House	-	20,000
- Starlight Foundation	-	8,773
- The Smith Family	-	10,000
- Cystic Fibrosis	1,340	-
- Grant WCH Grant NY Marathon	14,186	-
- Riding for disabled Tin Rattle	630	-
- Asthma Foundation SA	10,000	-
- Camp Quality	9,091	-
- Leukaemia Foundation	116,000	-
	<hr/>	<hr/>
Total donations to other charitable organisations	165,187	178,079
	<hr/>	<hr/>
<b>NOTE 3 - CASH AND CASH EQUIVALENTS</b>		
Cash at bank	166,954	192,060
	<hr/>	<hr/>
<b>NOTE 4 - TRADE AND OTHER RECEIVABLES</b>		
Trade receivables	5,079	521
	<hr/>	<hr/>
<b>NOTE 5 - TRADE AND OTHER PAYABLES</b>		
Trade payables	1,098	49,135
Accruals	2,200	-
	<hr/>	<hr/>
Total trade and other payables	3,298	49,135
	<hr/>	<hr/>

**ADELAIDE CROWS FOUNDATION LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2013**

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	2013	2012
	\$	\$
<b>NOTE 6 - CASH FLOW INFORMATION</b>		
<b>Reconciliation of cash flow from operations with surplus</b>		
Operating Surplus/(Deficit)	25,288	37,540
Changes in assets and liabilities:		
Decrease/(Increase) in receivables and other assets	(4,557)	19,516
Increase/(Decrease) in trade and other payables	<u>(45,837)</u>	<u>49,135</u>
Cash flow (used in) / provided by operating activities	<u>(25,106)</u>	<u>106,190</u>

**NOTE 7 - RELATED PARTY TRANSACTIONS**

During the financial year the following persons held positions as directors of the company:

K A Conlon OAM (Chairman)  
C Burton  
J S Sutton (Resigned 15 February 2012)  
K L Webb  
G S Winter  
J K Porplyzia  
R P Jameson  
D L Miller (Appointed 15 February 2012)

Directors have been in office from the beginning of the financial year unless otherwise stated.

**NOTE 8 - MEMBER GUARANTEE**

The company is limited by guarantee. If the company is wound up, the Constitution states that each member is required to contribute a maximum of \$0.10 each towards meeting any outstanding obligations of the company. At 31 October 2013 the number of members was 8.

**NOTE 9 - COMPANY DETAILS**

The registered office and principal place of business of the company is:

Adelaide Crows Foundation Ltd  
105 West Lakes Boulevard  
West Lakes SA 5021  
ACN 008 101 568

**ADELAIDE CROWS FOUNDATION LIMITED**

**DIRECTORS' DECLARATION  
FOR THE YEAR ENDED 31 OCTOBER 2013**

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The directors of the company declare that:

- 1** the financial report and notes, as set out on pages 6 to 13, are in accordance with the Corporations Act 2001 and:
  - a)** comply with Accounting Standards; and
  - b)** give a true and fair view of the company's financial position as at 31 October 2013 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements.
- 2** in the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors of the trustee company.

.....  
**CHAIRMAN**  
K A Conlon

.....  
**DIRECTOR**  
G Winter

Signed at Adelaide this            day of April 2014

# THANK YOU TO ALL OF OUR SPONSORS AND DONORS

In particular City of Charles Sturt, PalletCo and Clinical Cosmetic Solutions.



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CHARLES  
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VISION TO CURE  
MISSION TO CARE



Special thanks also to Stephen Sanders for nominating the Crows Foundation as recipient charity of his Redline Cycling Classic event.